

C/O CREATIVE MANAGEMENT CO.
8323 SOUTHWEST FRWY., STE. 330
HOUSTON TX 77074

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Y-T-D |
|---------------------------|--------|--------|---------|--------|--------|---------|---------|--------|---------|--------|---------|--------|---------|
| PROPERTY CASUALTY | 10,203 | 10,203 | 10,203 | 10,203 | 0 | 12,249 | 11,223 | 11,223 | 11,223 | 11,223 | 11,223 | 11,223 | 120,399 |
| UMBRELLA | 105 | 105 | 105 | 105 | 0 | 115 | 105 | 105 | 105 | 105 | 105 | 105 | 1,165 |
| WORKER'S COMPENSATION | 0 | 0 | 0 | 0 | 0 | 550 | 0 | 0 | 0 | 0 | 0 | 0 | 550 |
| TOTAL INSURANCE EXPENSES | 10,837 | 10,837 | 10,837 | 10,837 | 0 | 13,493 | 11,857 | 11,857 | 11,857 | 11,857 | 11,857 | 11,857 | 127,983 |
| GENERAL & ADMINISTRATIVE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,100 | 0 | 0 | 0 | 2,100 |
| ACCOUNTING/AUDITS | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 420 |
| BANK CHARGES | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 300 |
| LEGAL-CORPORATE | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 225 | 2,700 |
| LEGAL-INDIVIDUAL | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 1,625 | 19,500 |
| MANAGEMENT FEE | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 180 |
| MISC ADMINISTRATIVE | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 300 |
| MEETING EXPENSE | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 1,500 |
| OFFICE SUPPLIES&PRINTING | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,200 |
| POSTAGE | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 240 |
| WEB SITE | 2,195 | 2,195 | 2,195 | 2,195 | 2,195 | 2,195 | 2,195 | 2,195 | 4,295 | 2,195 | 2,195 | 2,195 | 28,440 |
| TOTAL GEN'L & ADMINISTRAT | 704 | 757 | 764 | 557 | 629 | 672 | 622 | 616 | 710 | 700 | 690 | 689 | 8,110 |
| ELECTRICITY | 3,667 | 3,297 | 3,748 | 3,828 | 3,522 | 3,202 | 3,183 | 2,784 | 3,083 | 2,904 | 2,958 | 3,467 | 39,643 |
| GAS | 5,495 | 5,966 | 6,199 | 5,079 | 4,685 | 6,410 | 6,417 | 6,095 | 6,062 | 6,438 | 5,653 | 5,591 | 70,090 |
| WATER & SEWER | 263 | 263 | 263 | 263 | 263 | 263 | 263 | 263 | 263 | 263 | 263 | 263 | 3,156 |
| TELEPHONE | 10,129 | 10,283 | 10,974 | 9,727 | 9,099 | 10,547 | 10,485 | 9,758 | 10,118 | 10,305 | 9,564 | 10,010 | 120,999 |
| TOTAL UTILITIES | 35,113 | 35,267 | 38,799 | 34,711 | 23,246 | 38,187 | 36,489 | 35,762 | 38,202 | 36,309 | 37,218 | 36,014 | 425,317 |
| TOTAL OPERATING EXPENSES | 5,525 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 66,179 |
| CAPITAL IMPROVEMENTS | 5,525 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 66,179 |
| CONTINGENCY RESERVES | 5,525 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 5,514 | 66,179 |
| TOTAL CAPITAL IMPROVEMENT | 40,638 | 40,781 | 44,313 | 40,225 | 28,760 | 43,701 | 42,003 | 41,276 | 43,716 | 41,823 | 42,732 | 41,528 | 491,496 |
| TOTAL EXPENSES | 40,638 | 40,781 | 44,313 | 40,225 | 28,760 | 43,701 | 42,003 | 41,276 | 43,716 | 41,823 | 42,732 | 41,528 | 491,496 |
| TOTAL EXPENSES AND NOTE P | 40,638 | 40,781 | 44,313 | 40,225 | 28,760 | 43,701 | 42,003 | 41,276 | 43,716 | 41,823 | 42,732 | 41,528 | 491,496 |
| NET INCOME/(LOSS) | 320 | 177 | (3,355) | 733 | 12,198 | (2,743) | (1,045) | (318) | (2,756) | (865) | (1,774) | (570) | 0 |